



Rep. Maria Antonia Berrios

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09800HB5685ham002

LRB098 17498 ZMM 57148 a

1 AMENDMENT TO HOUSE BILL 5685

2 AMENDMENT NO. _____. Amend House Bill 5685, AS AMENDED,
3 with reference to page and line numbers of House Amendment No.
4 1, as follows:

5 on page 7, line 15, after "1007.130," by inserting "4008,"; and

6 on page 8, immediately below line 13, by inserting the
7 following:

8 "(205 ILCS 205/4008) (from Ch. 17, par. 7304-8)

9 Sec. 4008. Directors. The business and affairs of the
10 savings bank shall be exercised by its elected board of
11 directors. The board of directors shall consist of the number
12 of directors fixed by the bylaws, but shall not be fewer than
13 5. No more than 40% of the directors shall be salaried
14 employees of the savings bank, except that a higher percentage
15 may be allowed with the prior written approval of the

1 Commissioner. ~~At least two thirds of the directors shall be~~
2 ~~residents of this State.~~
3 (Source: P.A. 90-301, eff. 8-1-97.)".